

POINT OF VIEW - SEPTEMBER 2026

Vietnam: From Regulatory Obligation to Board-Ready Evidence.

Connected banking controls, market governance and cyber incident evidence

Vietnam's regulatory environment brings together State Bank internal-control requirements, securities governance, cybersecurity duties and personal-data protection. Organisations need an accountable model for risk assessment, control testing, audit, incident escalation and corrective action.

REGION APAC	REGULATORY HUB VNM	 Vietnam
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Country in Brief

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01 Vietnam Regulatory Landscape

Vietnam's regulatory environment brings together State Bank internal-control requirements, securities governance, cybersecurity duties and personal-data protection. Organisations need an accountable model for risk assessment, control testing, audit, incident escalation and corrective action.



SBV

State Bank of Vietnam

Industries Regulated

Banking and lending



SSC

State Securities Commission

Industries Regulated

Capital markets and listed companies



MPS

Ministry of Public Security

Industries Regulated

Capital markets and listed companies, Cross-sector data controllers and processors, Public and private organisations



A05

Department of Cybersecurity and High-Tech Crime Prevention

Industries Regulated

Capital markets and listed companies, Government and critical infrastructure

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01 Bank internal controls

02 Risk-based internal audit

03 Listed-company governance

04 Cyber and data incidents

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04

Vietnam Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

Circular 13/2018 on Internal Control Systems of Commercial Banks SBV

Applies To	Commercial banks and foreign bank branches within scope
Operational Focus	Risk governance, internal controls, compliance, independent internal audit, findings and board reporting.
Auditore® Primary Fit	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
ERMare® Primary Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	Open Official Source

Circular 116/2020 on Corporate Governance for Public Companies SSC

Applies To	Public companies within the securities-law perimeter
Operational Focus	Board and committee governance, internal controls, audit, conflicts, disclosure and accountable follow-up.
ERMare® Supporting Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Auditore® Supporting Fit	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	Open Official Source

Circular 121/2020 on Securities Company Operations SSC

Applies To	Securities companies operating in Vietnam
Operational Focus	Risk management, control systems, internal audit, operational governance, records and supervisory reporting.
AuditVare® Primary Fit	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
ERMVare® Primary Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	Open Official Source

Law on Cybersecurity MPS

Applies To	Domestic and foreign organisations within the Law's scope
Operational Focus	Cyber controls, system protection, incident coordination, record keeping and regulator-facing response.
InciVare® Primary Fit	Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail.
ERMVare® Supporting Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.
Official Source	Open Official Source

Decree 13/2023 on Personal Data Protection MPS	
Applies To	Personal-data controllers, processors and relevant third parties
Operational Focus	Data governance, impact assessments, breach response, regulatory notifications and processor oversight.
 Primary Fit	Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.
 Supporting Fit	Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	Open Official Source

Research Review Official-source and product-fit review completed 1 September 2026.	Primary Fit Directly manages a central process or evidence set.	Supporting Fit Contributes linked evidence, oversight or follow-up.	Not Shown Weak or unsubstantiated relationships are omitted.
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05

Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.



Risk and Control Intelligence

Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification



Independent Assurance

Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up.

Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting



Incident Response and Closure

Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned.

Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	Circular 13/2018 on Internal Control Systems of Commercial Banks SBV	Official Source
02	Circular 116/2020 on Corporate Governance for Public Companies SSC	Official Source
03	Circular 121/2020 on Securities Company Operations SSC	Official Source
04	Law on Cybersecurity MPS	Official Source
05	Decree 13/2023 on Personal Data Protection MPS	Official Source

TransVare provides configurable technology to support governance, risk, audit and incident-management processes. Platform use does not, by itself, constitute or guarantee regulatory compliance. Applicability depends on entity type, licence, sector and current legal requirements. Obtain professional advice before relying on any regulatory mapping.

THE NEXT STEP

Build a Connected GRC Operating Model for Vietnam.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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