

POINT OF VIEW - SEPTEMBER 2026

United Kingdom: From Regulatory Obligation to Board-Ready Evidence.

Board-ready risk, control and operational-resilience evidence

The United Kingdom combines prudential and conduct supervision, a mature corporate-governance code, operational-resilience rules, cybersecurity duties and data-breach notification. Firms need clear impact tolerances, accountable control functions, incident evidence and timely senior-management reporting.

REGION Europe	REGULATORY HUB GBR	 United Kingdom
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Country in Brief

5 Regulatory authorities profiled	6 Official regulatory sources mapped	5 Supervisory priorities operationalised	3 Connected TransVare platforms
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01

United Kingdom Regulatory Landscape

The United Kingdom combines prudential and conduct supervision, a mature corporate-governance code, operational-resilience rules, cybersecurity duties and data-breach notification. Firms need clear impact tolerances, accountable control functions, incident evidence and timely senior-management reporting.

**PRA**

Prudential Regulation Authority

Industries Regulated

Banking and lending

**FCA**

Financial Conduct Authority

Industries Regulated

Banking, payments, consumer credit, investment firms and capital markets

**FRC**

Financial Reporting Council

Industries Regulated

Listed and public-interest entities, auditors and corporate reporting

**ICO**

Information Commissioner's Office

Industries Regulated

Cross-sector data controllers and processors

**NCSC**

National Cyber Security Centre

Industries Regulated

Capital markets and listed companies, Government and critical infrastructure

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01

Risk governance and control functions

02

Important-business-service resilience

03

Outsourcing and third-party risk

04

Internal audit and board assurance

05

Incident and breach notification

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04

United Kingdom Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

Supervisory Statement SS1/21 Operational Resilience

PRA

Applies To	PRA-regulated firms within the statement's scope
Operational Focus	Important business services, impact tolerances, mapping, scenario testing, remediation, lessons learned and board accountability.
 Primary Fit	Operational-risk registers, critical-service assessments, controls, KRIs, treatments and leadership reporting.
 Supporting Fit	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	Open Official Source

Supervisory Statement SS2/21 Outsourcing and Third Party Risk Management

PRA

Applies To	PRA-regulated firms within the statement's scope
Operational Focus	Materiality assessment, due diligence, contractual controls, concentration risk, continuity, exit planning, incident escalation and assurance.
 Primary Fit	Disruption reporting, escalation, investigation, corrective action, recovery tracking and closure evidence.
 Primary Fit	Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	Open Official Source

Senior Management Arrangements, Systems and Controls**FCA**

Applies To	FCA-authorised firms subject to relevant SYSC provisions
Operational Focus	Risk-control arrangements, compliance, internal audit, operational-risk governance, responsibilities, escalation and documented assurance.
 Primary Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
 Primary Fit	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
 Primary Fit	Incident reporting, triage, investigation, root cause, corrective action, escalation and closure.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	Open Official Source

UK Corporate Governance Code 2024**FRC**

Applies To	Companies reporting against the Code under applicable listing requirements
Operational Focus	Board responsibility, risk management, internal controls, audit committee oversight, effectiveness declarations and transparent reporting.
 Primary Fit	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
 Primary Fit	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	Open Official Source

UK GDPR Personal Data Breach Requirements ICO

Applies To	Controllers and processors handling personal data within the UK GDPR regime
Operational Focus	Breach logging, risk assessment, regulatory notification, affected-person communication, response evidence and corrective actions.
 Primary Fit	Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.
 Primary Fit	Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	Open Official Source

Network and Information Systems Regulations 2018 UK Government and designated competent authorities

Applies To	Operators of essential services and relevant digital service providers
Operational Focus	Security risk management, service continuity, incident response, significant-incident notification and regulator assurance.
 Primary Fit	Disruption reporting, escalation, investigation, corrective action, recovery tracking and closure evidence.
 Primary Fit	Operational-risk registers, critical-service assessments, controls, KRIs, treatments and leadership reporting.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	Open Official Source

Research Review Official-source and product-fit review completed 1 September 2026.	Primary Fit Directly manages a central process or evidence set.	Supporting Fit Contributes linked evidence, oversight or follow-up.	Not Shown Weak or unsubstantiated relationships are omitted.
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05

Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.



Risk and Control Intelligence

Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification



Independent Assurance

Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up.

Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting



Incident Response and Closure

Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned.

Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	Supervisory Statement SS1/21 Operational Resilience PRA	Official Source
02	Supervisory Statement SS2/21 Outsourcing and Third Party Risk Management PRA	Official Source
03	Senior Management Arrangements, Systems and Controls FCA	Official Source
04	UK Corporate Governance Code 2024 FRC	Official Source
05	UK GDPR Personal Data Breach Requirements ICO	Official Source
06	Network and Information Systems Regulations 2018 UK Government and designated competent authorities	Official Source

TransVare provides configurable technology to support governance, risk, audit and incident-management processes. Platform use does not, by itself, constitute or guarantee regulatory compliance. Applicability depends on entity type, licence, sector and current legal requirements. Obtain professional advice before relying on any regulatory mapping.

THE NEXT STEP

Build a Connected GRC Operating Model for United Kingdom.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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