POINT OF VIEW - SEPTEMBER 2026

South Africa: From Regulatory Obligation to Board-Ready Evidence.

Prudential resilience, market conduct and privacy accountability

South Africa's Twin Peaks model combines Prudential Authority safety and soundness with FSCA market-conduct supervision, exchange governance and POPIA. Regulated organisations need connected risk appetite, control assurance, operational resilience, incident response and board reporting.

REGION	REGULATORY HUB	
Africa	ZAF	 South Africa

Country in Brief

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Regulatory authorities profiled	Official regulatory sources mapped	Supervisory priorities operationalised	Connected TransVare platforms

01 South Africa Regulatory Landscape

South Africa's Twin Peaks model combines Prudential Authority safety and soundness with FSCA market-conduct supervision, exchange governance and POPIA. Regulated organisations need connected risk appetite, control assurance, operational resilience, incident response and board reporting.

PA

Prudential Authority

Industries Regulated

Banking and lending, Insurance

FSCA

Financial Sector Conduct Authority

Industries Regulated

Regulated financial services

JSE

Johannesburg Stock Exchange

Industries Regulated

Capital markets and listed companies

IR

Information Regulator

Industries Regulated

Cross-sector data controllers and processors

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

- 01 **Prudential risk governance**
- 02 **Operational resilience**
- 03 **Market-conduct controls**
- 04 **POPIA security compromises**

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04 South Africa Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

Banks Act Prudential and Governance Framework
PA

Applies To	Banks, banking groups and other supervised institutions within scope
Operational Focus	Board risk governance, internal controls, capital and operational risk, supervisory reporting, assurance and corrective measures.
ERMCare **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditCare **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Prudential Standards and Supervisory Framework
PA

Applies To	Banks, insurers and financial conglomerates within the relevant standards
Operational Focus	Governance, risk appetite, control functions, outsourcing, resilience, recovery planning and supervisory evidence.
ERMCare **Primary Fit**	Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting.
AuditCare **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

FSCA Regulatory Framework
FSCA

Applies To	Financial institutions and market participants within FSCA scope
Operational Focus	Conduct governance, customer-risk controls, compliance monitoring, incidents, complaints, reporting and remediation.
IncIVare® **Primary Fit**	Incident reporting, triage, investigation, root cause, corrective action, escalation and closure.
ERMVare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

JSE Listings Requirements and Governance
JSE

Applies To	Companies listed on the Johannesburg Stock Exchange
Operational Focus	Board and audit-committee governance, risk oversight, internal controls, disclosure and assurance.
ERMVare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Protection of Personal Information Act and Security Compromise Guidance

IR

Applies To	Responsible parties and operators processing personal information
Operational Focus	Security safeguards, compromise assessment, regulator and data-subject notification, response evidence and corrective action.
InciVare® **Primary Fit**	Incident reporting, triage, investigation, root cause, corrective action, escalation and closure.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Research Review	Primary Fit	Supporting Fit	Not Shown
Official-source and product-fit review completed 1 September 2026.	Directly manages a central process or evidence set.	Contributes linked evidence, oversight or follow-up.	Weak or unsubstantiated relationships are omitted.

05 Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.

ERMVare®	**Risk and Control Intelligence** Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting. Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification
AuditVare®	**Independent Assurance** Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up. Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting
InciVare®	**Incident Response and Closure** Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned. Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	**Banks Act Prudential and Governance Framework** PA	**Official Source**
02	**Prudential Standards and Supervisory Framework** PA	**Official Source**
03	**FSCA Regulatory Framework** FSCA	**Official Source**
04	**JSE Listings Requirements and Governance** JSE	**Official Source**
05	**Protection of Personal Information Act and Security Compromise Guidance** IR	**Official Source**

TransVare provides configurable technology to support governance, risk, audit and incident-management processes. Platform use does not, by itself, constitute or guarantee regulatory compliance. Applicability depends on entity type, licence, sector and current legal requirements. Obtain professional advice before relying on any regulatory mapping.

THE NEXT STEP

Build a Connected GRC Operating Model for South Africa.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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