POINT OF VIEW - SEPTEMBER 2026

Russia: From Regulatory Obligation to Board-Ready Evidence.

Integrated bank controls, operational-risk governance and incident accountability

Russia's framework combines Bank of Russia governance, internal-control and operational-risk requirements with public-company guidance and personal-data incident reporting. Regulated organisations need clear responsibility, complete event records, independent assurance and tracked remediation.

REGION
Europe

REGULATORY HUB
RUS


Russia

Country in Brief

4	**5**	**5**	**3**
Regulatory authorities profiled	Official regulatory sources mapped	Supervisory priorities operationalised	Connected TransVare platforms

01 Russia Regulatory Landscape

Russia's framework combines Bank of Russia governance, internal-control and operational-risk requirements with public-company guidance and personal-data incident reporting. Regulated organisations need clear responsibility, complete event records, independent assurance and tracked remediation.

CBR

Central Bank of the Russian Federation, Bank of Russia

Industries Regulated

Banking and lending, Capital markets and listed companies

Roskomnadzor

Federal Service for Supervision of Communications, Information Technology and Mass Media

Industries Regulated

Telecommunications and digital services

FSTEC

Federal Service for Technical and Export Control

Industries Regulated

Government, critical infrastructure and regulated information-security activities

NCCCI

National Coordination Center for Computer Incidents

Industries Regulated

Government, critical infrastructure and cyber-incident response participants

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01 Bank risk and internal-control systems	02 Operational-risk event management
03 Independent internal audit	04 Public-company governance
05 Personal-data incident reporting	

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04 Russia Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

Regulation 242-P on Internal Control in Credit Institutions

CBR

Applies To	Credit institutions and banking groups within scope
Operational Focus	Internal-control systems, compliance, independent internal audit, control reporting, findings, escalation and corrective-action tracking.
AuditVare® **Primary Fit**	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
InciVare® **Primary Fit**	Incident reporting, triage, investigation, root cause, corrective action, escalation and closure.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Ordinance 3624-U on Risk and Capital Management

CBR

Applies To	Credit institutions and banking groups within scope
Operational Focus	Risk strategy, appetite, material-risk identification, limits, capital planning, monitoring, reporting and independent assessment.
ERMVare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Regulation 716-P on Operational Risk Management

CBR

Applies To	Credit institutions and banking groups within scope
Operational Focus	Operational-risk classification, event databases, assessment, controls, key indicators, scenario analysis, reporting and remediation.
ERMVare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Corporate Governance Code and Public-Company Recommendations

CBR

Applies To	Russian public joint-stock companies and other adopting issuers
Operational Focus	Board and committee oversight, risk management, internal controls, internal audit, governance evaluation and transparent reporting.
AuditVare® **Primary Fit**	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
ERMVare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Federal Law 152-FZ Personal Data Incident Reporting

Roskomnadzor

Applies To	Personal-data operators within the Law's scope
Operational Focus	Incident recording, initial regulatory notification, investigation updates, cause analysis, response measures and evidence retention.
InciVare® **Primary Fit**	Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.
ERMVare® **Supporting Fit**	Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Research Review	Primary Fit	Supporting Fit	Not Shown
Official-source and product-fit review completed 1 September 2026.	Directly manages a central process or evidence set.	Contributes linked evidence, oversight or follow-up.	Weak or unsubstantiated relationships are omitted.

05 Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.

ERMVare®

Risk and Control Intelligence

Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification

AuditVare®

Independent Assurance

Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up.

Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting

InciVare®

Incident Response and Closure

Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned.

Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	**Regulation 242-P on Internal Control in Credit Institutions** CBR	**Official Source**
02	**Ordinance 3624-U on Risk and Capital Management** CBR	**Official Source**
03	**Regulation 716-P on Operational Risk Management** CBR	**Official Source**
04	**Corporate Governance Code and Public-Company Recommendations** CBR	**Official Source**
05	**Federal Law 152-FZ Personal Data Incident Reporting** Roskomnadzor	**Official Source**

THE NEXT STEP

Build a Connected GRC Operating Model for Russia.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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