POINT OF VIEW - SEPTEMBER 2026

Nepal: From Regulatory Obligation to Board-Ready Evidence.

Prudential risk, digital controls and assurance for Nepalese institutions

Nepal's financial sector combines central-bank unified directives and risk guidance with securities supervision, electronic-transactions rules and privacy legislation. Institutions need traceable control ownership, internal audit, incident response and board-level monitoring.

REGION
South Asia

REGULATORY HUB
NPL

Nepal

Country in Brief

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Regulatory authorities profiled	Official regulatory sources mapped	Supervisory priorities operationalised	Connected TransVare platforms

01 Nepal Regulatory Landscape

Nepal's financial sector combines central-bank unified directives and risk guidance with securities supervision, electronic-transactions rules and privacy legislation. Institutions need traceable control ownership, internal audit, incident response and board-level monitoring.

NRB

Nepal Rastra Bank

Industries Regulated

Banking and lending, Regulated financial services

SEBON

Securities Board of Nepal

Industries Regulated

Capital markets and listed companies

NITC

National Information Technology Center

Industries Regulated

Telecommunications and digital services

MoCIT

Ministry of Communication and Information Technology

Industries Regulated

Telecommunications and digital services

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01 Bank risk governance	02 Unified prudential controls
03 Technology incident response	04 Privacy accountability

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04 Nepal Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

Risk Management Guidelines 2018

NRB

Applies To	Banks and financial institutions within the guidelines' scope
Operational Focus	Board risk oversight, appetite, material-risk assessment, controls, monitoring, risk reporting and review.
ERMCare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditCare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Unified Directives for Banks and Financial Institutions

NRB

Applies To	Licensed banks and financial institutions
Operational Focus	Governance, prudential controls, operational risk, internal audit, reporting, information security and corrective measures.
ERMCare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditCare® **Primary Fit**	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
Scope Boundary	GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.
Official Source	**Open Official Source**

Securities Regulatory Framework
SEBON

Applies To	Listed entities, securities businesses and market participants
Operational Focus	Market governance, internal controls, disclosure, compliance monitoring and supervisory reporting.
ERMVare® **Supporting Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Electronic Transactions Act
MoCIT

Applies To	Electronic records, digital services and covered computer activities
Operational Focus	Electronic-record integrity, security responsibilities, cyber offences, incident evidence and response coordination.
InciVare® **Primary Fit**	Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail.
AuditVare® **Supporting Fit**	Risk-based assurance, control testing, evidence, findings, approvals and remediation follow-up.
Scope Boundary	GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.
Official Source	**Open Official Source**

Privacy Act
Government of Nepal

Applies To	Public and private bodies processing personal information within scope
Operational Focus	Privacy governance, lawful handling, confidentiality, security, complaints and corrective response.
InciVare® **Primary Fit**	Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.
ERMVare® **Supporting Fit**	Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Research Review	Primary Fit	Supporting Fit	Not Shown
Official-source and product-fit review completed 1 September 2026.	Directly manages a central process or evidence set.	Contributes linked evidence, oversight or follow-up.	Weak or unsubstantiated relationships are omitted.

05 Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.

ERMVare®

Risk and Control Intelligence

Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification

AuditVare®

Independent Assurance

Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up.

Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting

InciVare®

Incident Response and Closure

Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned.

Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	**Risk Management Guidelines 2018** NRB	**Official Source**
02	**Unified Directives for Banks and Financial Institutions** NRB	**Official Source**
03	**Securities Regulatory Framework** SEBON	**Official Source**
04	**Electronic Transactions Act** MoCIT	**Official Source**
05	**Privacy Act** Government of Nepal	**Official Source**

THE NEXT STEP

Build a Connected GRC Operating Model for Nepal.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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