POINT OF VIEW - SEPTEMBER 2026

Ethiopia: From Regulatory Obligation to Board-Ready Evidence.

Modern bank governance, technology controls and personal-data protection

Ethiopia's regulatory framework combines National Bank risk and corporate-governance directives, a developing capital market and an in-force personal-data protection proclamation. Institutions need aligned risk ownership, technology controls, assurance and incident accountability.

REGION
Africa

REGULATORY HUB
ETH

Ethiopia

Country in Brief

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Regulatory authorities profiled	Official regulatory sources mapped	Supervisory priorities operationalised	Connected TransVare platforms

01 Ethiopia Regulatory Landscape

Ethiopia's regulatory framework combines National Bank risk and corporate-governance directives, a developing capital market and an in-force personal-data protection proclamation. Institutions need aligned risk ownership, technology controls, assurance and incident accountability.

NBE

National Bank of Ethiopia

Industries Regulated

Banking and lending, Regulated financial services

ECMA

Ethiopian Capital Market Authority

Industries Regulated

Capital markets and listed companies

INSA

Information Network Security Administration

Industries Regulated

Capital markets and listed companies

MoJ

Ministry of Justice

Industries Regulated

Cross-sector data controllers and processors, Public and private organisations

02 Supervisory Priorities

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01	Bank corporate governance
02	Enterprise risk management
03	IT management and resilience
04	Personal-data accountability

03 From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

04

Report to Leadership

Turn current operational evidence into traceable executive and board oversight.

04 Ethiopia Regulation and Product Map

Each official requirement below is translated into an operational GRC focus. Only platforms with a defensible workflow or evidence role are shown as a primary or supporting fit.

SBB/91/2024 Bank Corporate Governance Directive

NBE

Applies To	Banks operating in Ethiopia
Operational Focus	Board and committee governance, balanced risk taking, internal controls, compliance, internal audit and accountable reporting.
ERMCare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditCare® **Primary Fit**	Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Banking Risk Management Guidelines

NBE

Applies To	Banks and supervised financial institutions within scope
Operational Focus	Risk appetite, material-risk identification, measurement, limits, controls, monitoring, reporting and independent assurance.
ERMCare® **Primary Fit**	Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.
AuditCare® **Primary Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

SBB/83/2022 Requirements for IT Management of Banks

NBE

Applies To	Banks operating in Ethiopia
Operational Focus	IT governance, risk controls, information security, outsourcing, continuity, incident response and audit.
ERMVare® **Primary Fit**	Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting.
InciVare® **Primary Fit**	Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail.
Scope Boundary	GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.
Official Source	**Open Official Source**

Capital Market Service Providers Licensing and Supervision Directive

ECMA

Applies To	Licensed capital-market service providers
Operational Focus	Corporate governance, compliance officers, risk controls, records, supervisory reporting and consequences for non-compliance.
ERMVare® **Primary Fit**	Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting.
AuditVare® **Supporting Fit**	Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.
Scope Boundary	Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.
Official Source	**Open Official Source**

Personal Data Protection Proclamation No. 1321/2024

MoJ

Applies To	Public and private entities processing personal data within scope
Operational Focus	Data governance, processing accountability, security, rights, incident response and corrective measures.
InciVare® **Primary Fit**	Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.
ERMVare® **Supporting Fit**	Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.
Scope Boundary	Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.
Official Source	**Open Official Source**

Research Review	Primary Fit	Supporting Fit	Not Shown
Official-source and product-fit review completed 1 September 2026.	Directly manages a central process or evidence set.	Contributes linked evidence, oversight or follow-up.	Weak or unsubstantiated relationships are omitted.

05 Brochure-Validated Product Capability

The mapping uses capabilities documented in the current TransVare solution briefs. It does not extend the platforms beyond their stated functional scope.

ERMVare®

Risk and Control Intelligence

Enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register | KRI threshold alerts | Treatment action tracking | AI-assisted drafting and classification

AuditVare®

Independent Assurance

Audit universe, risk-based planning, engagement execution, RCM-linked control testing, evidence, findings, approvals and follow-up.

Risk-based audit planning | ToD and ToE procedures | Working papers and evidence | GIAS 2024 observation drafting

InciVare®

Incident Response and Closure

Incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective action, closure and lessons learned.

Central incident register | Investigation and root cause | Escalation and notifications | Corrective-action tracking

Scope Boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

06 Sources, Scope and Next Step

Official sources used in this report are linked directly from each regulation summary. The mapping is an implementation aid and not legal advice.

01	**SBB/91/2024 Bank Corporate Governance Directive** NBE	**Official Source**
02	**Banking Risk Management Guidelines** NBE	**Official Source**
03	**SBB/83/2022 Requirements for IT Management of Banks** NBE	**Official Source**
04	**Capital Market Service Providers Licensing and Supervision Directive** ECMA	**Official Source**
05	**Personal Data Protection Proclamation No. 1321/2024** MoJ	**Official Source**

THE NEXT STEP

Build a Connected GRC Operating Model for Ethiopia.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

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