

Federated GRC: Specialized at the edges, Unified at the core.

AuditVare® Solution Brief

The Modern Platform for Internal Audit Excellence

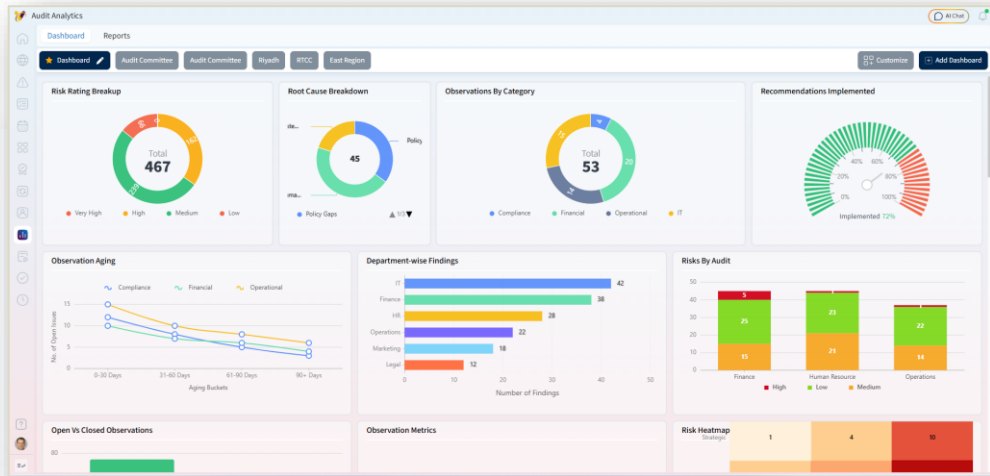
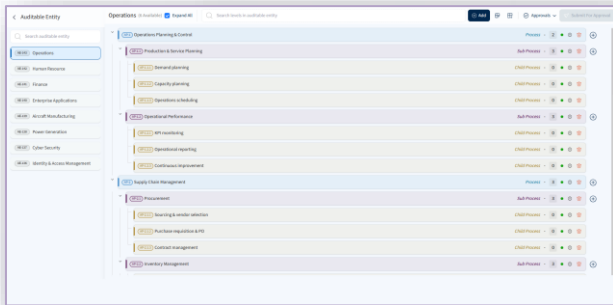
Optimize audit operations, strengthen governance, and enhance organizational resilience. 



Built on the guidance of the IIA's Global Internal Audit Standards (GIAS) 2024.

Enabling internal audit functions to deliver risk-based assurance, operational excellence, and board-ready insights that drive informed decision-making.

Streamline Your Audit Process.

Audit Universe

Area	Sub-Area	Status	Priority
Operations	Production Planning & Control	Not Started	High
Operations	Inventory Management	Not Started	High
Operations	Quality Control	Not Started	High
Operations	Material Handling	Not Started	High
Operations	Warehouse Management	Not Started	High
Operations	Transportation Management	Not Started	High
Operations	Customer Service	Not Started	High
Operations	Supply Chain Management	Not Started	High

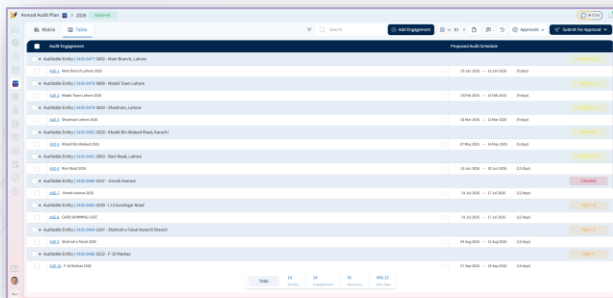
Audit Universe



Risk Register

ID	Risk Description	Rate	Control	Impact Rating	Control Rating	Status	Category	Owner	Updated Date
101	IT - System Downtime	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
102	IT - Data Breach	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
103	IT - Security Vulnerability	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
104	IT - Network Outage	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
105	IT - Malware Infection	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
106	IT - Ransomware Attack	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
107	IT - Data Loss	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
108	IT - System Upgrade	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
109	IT - Network Security	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26
110	IT - Cloud Migration	High	Low	High	Low	Not Started	IT	John Doe	2023-10-26

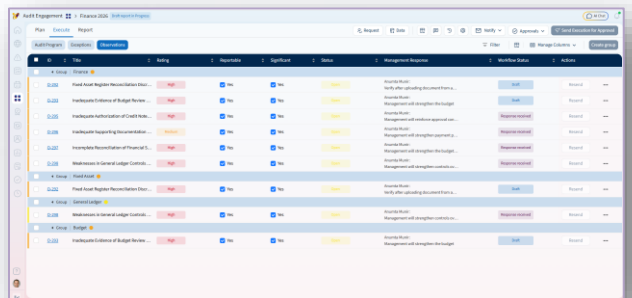
Risk Assessment



Annual Audit Plan

Audit Area	Audit Type	Audit Date	Audit Status	Audit Results
Annual Audit Plan	Annual Audit	2023-10-26	Not Started	Not Started
Annual Audit Plan	Annual Audit	2023-10-26	Not Started	Not Started
Annual Audit Plan	Annual Audit	2023-10-26	Not Started	Not Started
Annual Audit Plan	Annual Audit	2023-10-26	Not Started	Not Started
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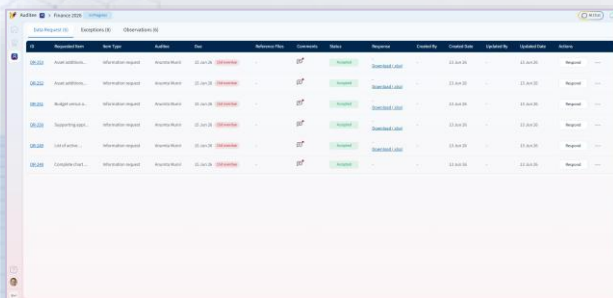
Annual Audit Plan



Audit Engagement

Audit Area	Audit Type	Audit Date	Audit Status	Audit Results
Audit Engagement	Audit Engagement	2023-10-26	Not Started	Not Started
Audit Engagement	Audit Engagement	2023-10-26	Not Started	Not Started
Audit Engagement	Audit Engagement	2023-10-26	Not Started	Not Started
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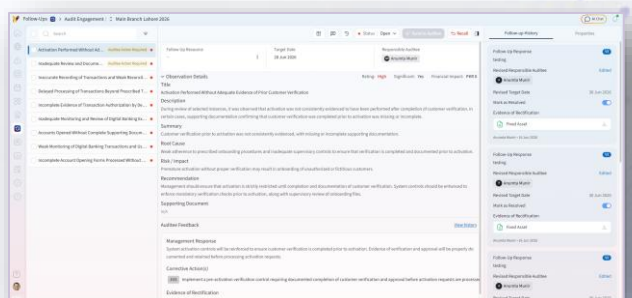
Audit Engagement



Auditee Portal

Audit Area	Audit Type	Audit Date	Audit Status	Audit Results
Auditee Portal	Auditee Portal	2023-10-26	Not Started	Not Started
Auditee Portal	Auditee Portal	2023-10-26	Not Started	Not Started
Auditee Portal	Auditee Portal	2023-10-26	Not Started	Not Started
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Auditee Portal



Follow-Up

Audit Area	Audit Type	Audit Date	Audit Status	Audit Results
Follow-Up	Follow-Up	2023-10-26	Not Started	Not Started
Follow-Up	Follow-Up	2023-10-26	Not Started	Not Started
Follow-Up	Follow-Up	2023-10-26	Not Started	Not Started
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Follow-Up

Transforming Internal Audit Through Digital Innovation

EXECUTIVE OVERVIEW

AuditVare helps organizations streamline internal audit activities, improve risk visibility, and ensure alignment with the latest IIA Global Internal Audit Standards (GIAS) 2024.

With a single integrated platform, audit teams can plan audits, assess risks, manage findings, track corrective actions, and provide real-time reporting to management and the board.

STRONG VALUE PILLARS

- 1. Audit Intelligence Platform**
A single source of truth connecting risks, controls, audits, observations, and remediation activities.
- 2. Complete Audit Traceability**
End-to-end visibility of every audit decision, action, approval, and follow-up activity.
- 3. Practitioner Driven Audit Management**
Designed based on the needs, challenges, and workflows of audit professionals to improve efficiency, consistency, and oversight.
- 4. Future-Ready AI-Powered Auditing**
Designed to incorporate AI-driven capabilities such as observation summarization, risk classification, report drafting, and audit insights, helping audit teams improve productivity and decision-making.

THE AUDITVARE ADVANTAGE



Dynamic Risk Assessment

Assess and prioritize auditable entities using configurable risk factors, weighted scoring, and automated calculations. AuditVare enables real-time risk evaluation, ensuring audit efforts focus on the highest-risk areas.



Agile Annual Audit Planning

Build your risk-based annual plan, link it to your audit universe, and prioritize as risks shift without rebuilding it in every audit period.



End-to-end Execution & Follow-Up

Run fieldwork, raise observations, generate audit reports, and track corrective actions to closure all in one connected flow.



Dedicated Auditee Portal

Give auditees a direct access to respond to information requests, upload evidence of rectification, and track corrective actions replacing scattered emails with one transparent workflow.

A Unified Platform for the Complete **Audit Lifecycle**

PLATFORM MODULES



Audit Analytics

01

Real-time analytics, engagement progress, and KPIs that inform executive decision-making.



Audit Universe

02

Gain a 360° view of your audit universe. Map your entire organization, from auditable units down to processes and sub-processes, so no critical area is ever overlooked.



Risk Register

03

A centralized repository of organizational processes, risks, and controls, with tracking, evaluation, and linkage that keeps oversight connected and complete.



Risk Assessment

04

Risk-based assessments that automatically calculate risk scores, prioritize audit areas, and adapt to evolving business risks, ensuring focus on what matters most.



Annual Audit Plan

05

Risk-prioritized annual audit program. Defines engagements schedule, review period and resource allocation. Provides Matrix, Table and Gantt views with formal approval workflow.



Audits Engagements

06

Manage the complete audit engagement lifecycle through workflow-driven stages, ensuring a standardized audit approach, accountability, and full audit traceability.



Follow-Up

07

This module tracks audit observation remediation through corrective actions, due dates, evidence management, reminders, and closure tracking.



Timesheet

08

Capture time against engagements and tasks to track effort and report on audit resource utilization with confidence.



Documents

09

Folder-wise structured document storage that keeps every working paper, evidence file, and deliverable organized.



Reports

10

Standardized audit reports and executive summaries with one-click export to Word, Excel, or PDF.



Approvals

11

Configure multi-level approval flows that match your governance, routing to the right reviewer at the right stage.



Admin Center

12

A single control panel to configure your environment, manage users, and govern how AuditVare runs across your audit function.

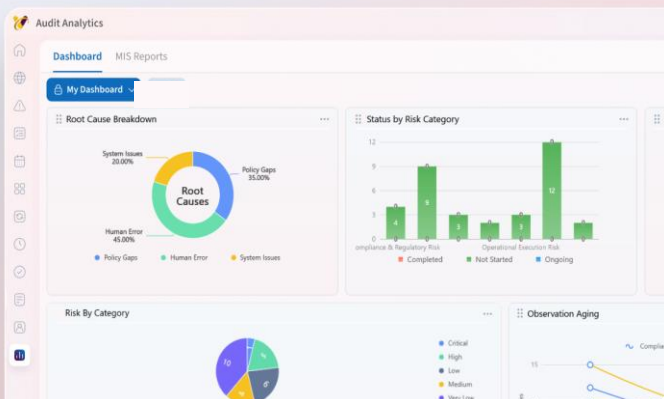
What Makes AuditVare the Defining **Internal Audit Platform**?

Empowering internal audit teams with streamlined workflows, enhanced visibility, and data-driven audit management.

CORE DIFFERENTIATORS

AI-Powered, GIAS-Aligned Audit Management Platform

AuditVare combines AI-driven efficiency with GIAS - IIA alignment, keeping every engagement standards-compliant from planning through execution to reporting.



Agile Annual Audit Planning

Build your risk-based annual plan, link it to your audit universe, and reprioritise as risks shift, without rebuilding it every quarter.

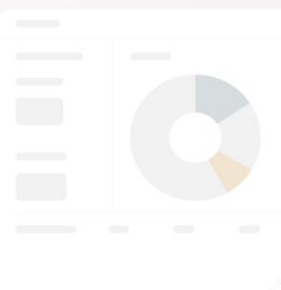


End-to-end Execution & Follow-Up

Run fieldwork, raise observations, generate audit report and track corrective actions to closure, all in one connected flow.

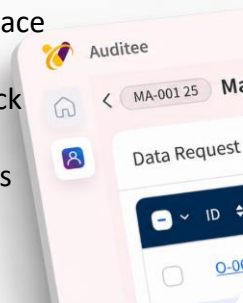
Dashboards & MIS Reports

Real-time visibility for every level, from auditor's open items to CAE's plan completion & risk coverage. Board-ready exports in one click.



Dedicated Auditee Portal

Give auditees a secure space to respond to requests, upload evidence, and track their corrective actions, replacing scattered emails with one transparent, accountable workflow.



AuditVare Intelligence

Less Manual Work, More Audit Judgment

AuditVare AI amplifies your team's impact, while oversight and full audit trails keep you firmly in control.

CORE FEATURES

AI Model Options

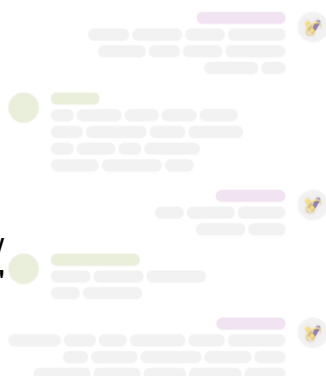
Keep full control of your data with flexible deployment. Run **AI on-premises or connect to leading engines like Anthropic Claude and OpenAI GPT**, always within your security and compliance boundaries.

Context Aware Intelligence

Wherever you are in AuditVare, AuditVare AI is right there: summarizing, drafting, explaining, suggesting. Context-aware help that never breaks your flow.

Chat with AuditVare

Ask questions in your plain language. Type a question like "Which observations are overdue?" or "Show me high risk follow ups across my organization" and get an answer without searching through screens.

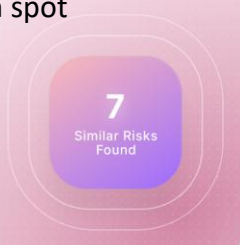


Observation Summary

Pulls together your exceptions, evidence, and other observation details into a clear summary in one click. You can review, edit, and approve without starting from scratch.

Risk Similarity

AuditVare AI scans your risk register and surfaces look-alike risks across entities and audits, so you can spot patterns, reuse risks, and connect findings others would miss.



Test Step Generation

AuditVare AI drafts context-aligned test procedures, ready to use and built to scale your audit program.



Purpose-built for Operational Excellence and Governance

OPERATIONAL CAPABILITIES



Role-Based Access Controls

Role-based access controls, configurable permissions, and approval workflows to ensure secure audit management, accountability, and compliance with internal audit requirements.



Automated Notifications & Alerts

Real-time notifications for assignments, approvals, upcoming deadlines, and overdue audit activities to ensure timely action and visibility.



Configurable Approval Workflows

Configurable approval workflows with multi-level approvals and role-based routing for audit plans, observations, reports, and corrective actions.



Branding Customization

Customize the system with your organization's logo, colors, and branding elements to match your corporate identity.



Executive Dashboards & Reporting

Role-based dashboards and reports providing real-time visibility into audit activities, findings, corrective actions, and overall audit performance.



Controlled Collaboration

Enables secure collaboration among authorized stakeholders through configurable workflows, role-based permissions, and approval mechanisms, ensuring confidentiality, independence, and compliance with information security policies.



Active Directory Integration

AuditVare supports Single Sign-On (SSO) through Microsoft Entra ID (Azure AD), enabling secure and seamless user authentication.



Enterprise Application Integration

Support integration with enterprise applications to enable seamless data exchange across systems.



Comprehensive Audit Trails

Maintain a history of user activities, changes, approvals, and actions with timestamps for transparency and accountability.



Mobile & Responsive Access

Access audit activities, approvals, findings, and dashboards securely from desktops, tablets, and mobile devices anytime, anywhere.

CORPORATE PROFILE

About TransVare Corporation

Federated GRC: Specialized at the edges, Unified at the core.

ARCHITECTS OF FEDERATED GRC

TransVare, derived from **Transformation**, **Visibility**, and **Software**, pioneered Federated GRC: a new architecture for governance, risk, and compliance that is specialized at the edges and unified at the core. This naming logic runs through every module, where each product is Visibility Software for the discipline it serves. AuditVare is Audit Visibility Software, and the same pattern carries across the platform. TransVare is envisioned to federate every governance discipline into a single defensible view, serving enterprises, regulators, and governments across the globe.

Under Federated GRC, each GRC function retains its specialized depth, methodology, and ownership while operating on a shared foundation:

- **Shared data fabric** connecting every domain
- **Common taxonomy** across all disciplines
- **Unified intelligence layer** spanning the platform

Every domain is independently deployable, with its own owners, workflows, and KPIs, preserving the autonomy and expertise of each function.

The architecture extends beyond the core domains to encompass every domain within the space of a GRC Suite of Federated Solutions:

- **Enterprise Risk Management:** ERMVare
- **Governance Management:** GovernanceVare
- **Incident Management:** InciVare
- **Compliance Management:** ComplianceVare
- **Cyber Security Risk Management:** CyberVare

And more...

Every domain federates upward into a unified governance plane, where risks, obligations, controls, incidents, and indicators connect across disciplines in real time.



TransVare Corporation
8 The Green, Street R, Dover, Kent 19901, State of Delaware – USA

connect@transvare.com

Date: _____

Client: _____

Demo Agenda

Observations & Notes

Follow-Up Actions

Implementation Partner in KSA

About **ECOVIS AL SABTI**

Exclusive Implementation Partner for TransVare Solutions in Saudi Arabia

ECOVIS Al Sabti is a Saudi Arabia-based professional consulting and audit firm specializing in Internal Audit, Risk Management, Governance, Compliance, BCM and Cybersecurity advisory services.

PARTNERSHIP OVERVIEW

ECOVIS Al Sabti serves as the exclusive local implementation and consulting partner for TransVare Corporation (USA), delivering configuration, onboarding, training, and domain advisory for the TransVare solutions. TransVare Corporation owns and manages the platform's licensing, updates, and product lifecycle, governed by the End User License Agreement (EULA).



Local Implementation

Expert-led implementation, system configuration, and deployment services tailored to your organization's processes, governance structure, and business requirements.



Training & Onboarding

Comprehensive user training and onboarding programs to accelerate adoption, maximize user proficiency, and ensure successful platform utilization.



Domain Advisory Services

Access to experienced domain specialists who provide guidance on industry best practices, framework alignment, process optimization, and solution adoption.



Dedicated Local Support

Reliable, SLA-backed local support from product and domain experts, ensuring smooth operations, timely assistance, and continuous platform success.

WE VALUE YOUR FEEDBACK

Your feedback helps us continuously improve our solutions. Reach out to our team for support, training, or to share your thoughts.



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