

Federated GRC: Specialized at the edges, Unified at the core.

AuditVare® Solution Brief

The Modern Platform for Internal Audit Excellence

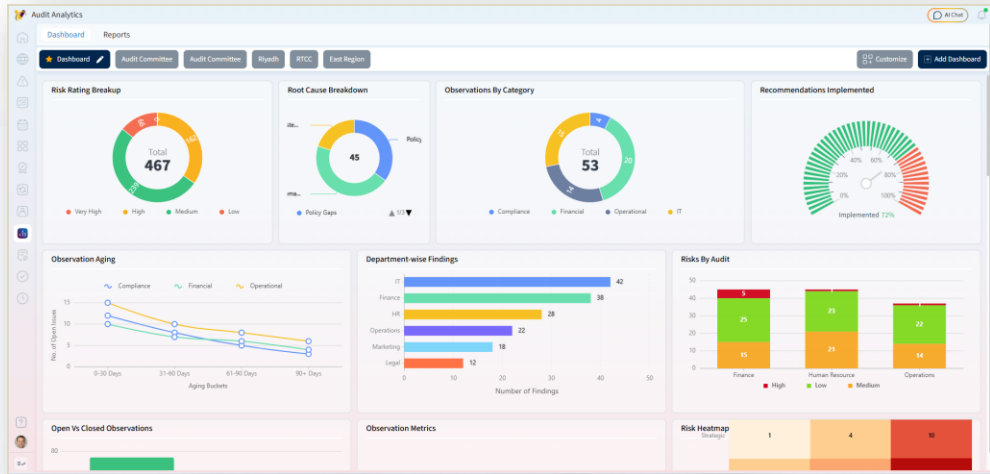
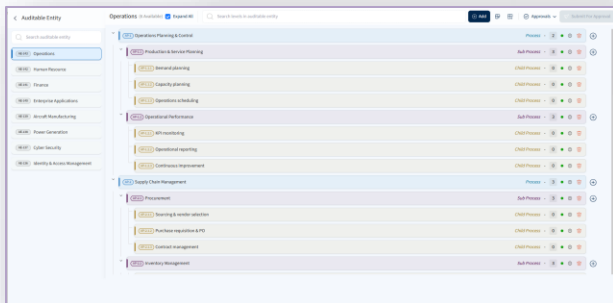
Optimize audit operations, strengthen governance, and enhance organizational resilience. 



Built on the guidance of the IIA's Global Internal Audit Standards (GIAS) 2024.

Enabling internal audit functions to deliver risk-based assurance, operational excellence, and board-ready insights that drive informed decision-making.

Streamline Your Audit Process

The Audit Universe table provides a detailed view of the audit universe, including the following columns:

- Auditable Entity:** The entity being audited.
- Operations:** The operations being audited.
- Process:** The process being audited.
- Control:** The control being audited.
- Frequency:** The frequency of the audit.
- Owner:** The owner of the audit.
- Status:** The status of the audit.

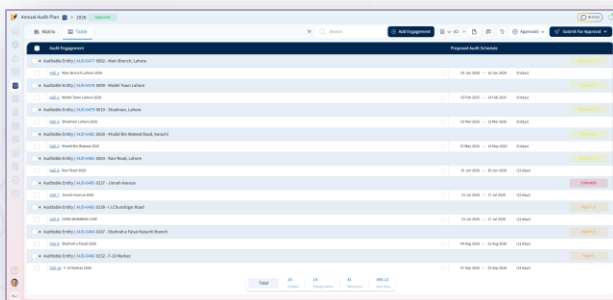
Audit Universe



The Risk Register table provides a detailed view of the risk register, including the following columns:

- Auditable Entity:** The entity being audited.
- Risk:** The risk being audited.
- Control:** The control being audited.
- Assessment Rating:** The assessment rating of the risk.
- Control Rating:** The control rating of the risk.
- Status:** The status of the risk.
- Owner:** The owner of the risk.
- Frequency:** The frequency of the risk.
- Updated Date:** The date the risk was updated.

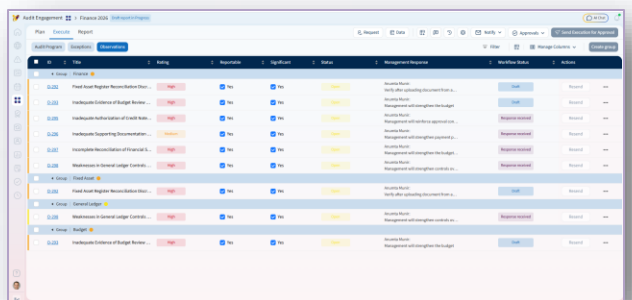
Risk Assessment



The Annual Audit Plan table provides a detailed view of the annual audit plan, including the following columns:

- Auditable Entity:** The entity being audited.
- Audit Type:** The type of audit.
- Frequency:** The frequency of the audit.
- Owner:** The owner of the audit.
- Status:** The status of the audit.
- Updated Date:** The date the audit was updated.

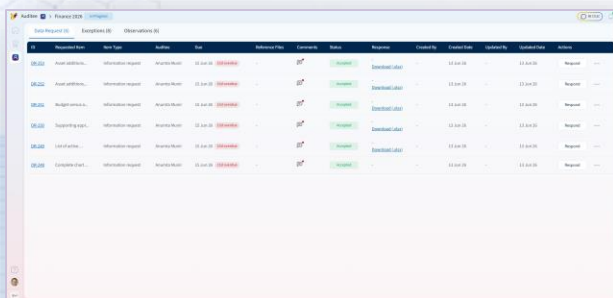
Annual Audit Plan



The Audit Engagement table provides a detailed view of the audit engagement, including the following columns:

- Auditable Entity:** The entity being audited.
- Audit Type:** The type of audit.
- Frequency:** The frequency of the audit.
- Owner:** The owner of the audit.
- Status:** The status of the audit.
- Updated Date:** The date the audit was updated.

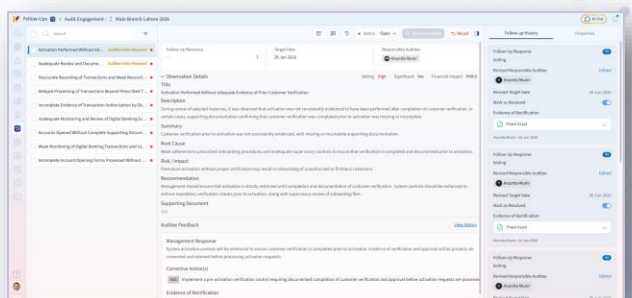
Audit Engagement



The Auditee Portal table provides a detailed view of the auditee portal, including the following columns:

- Auditable Entity:** The entity being audited.
- Audit Type:** The type of audit.
- Frequency:** The frequency of the audit.
- Owner:** The owner of the audit.
- Status:** The status of the audit.
- Updated Date:** The date the audit was updated.

Auditee Portal



The Follow-Up table provides a detailed view of the follow-up process, including the following columns:

- Auditable Entity:** The entity being audited.
- Audit Type:** The type of audit.
- Frequency:** The frequency of the audit.
- Owner:** The owner of the audit.
- Status:** The status of the audit.
- Updated Date:** The date the audit was updated.

Follow-Up

Internal Audit In Your Pocket

Everything in One Place

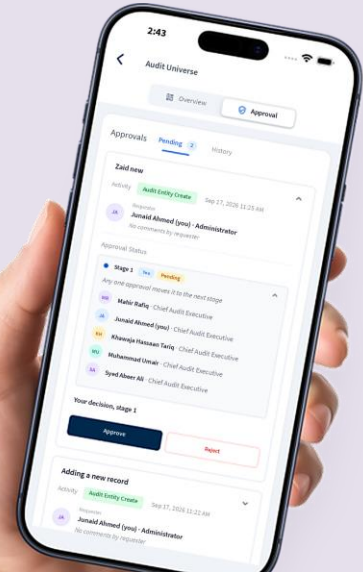
One sign-in gives you access to audit universe, audit plans, engagements, observations, follow-ups, and reports - all in one place.



Act Between Meetings

Reviewers can review and approve audit plans, engagements, observations, reports, and other workflow actions from their phone.

- ✓ Approve or Reject
- ✓ Track All Audit Stage
- ✓ No Desk Needed

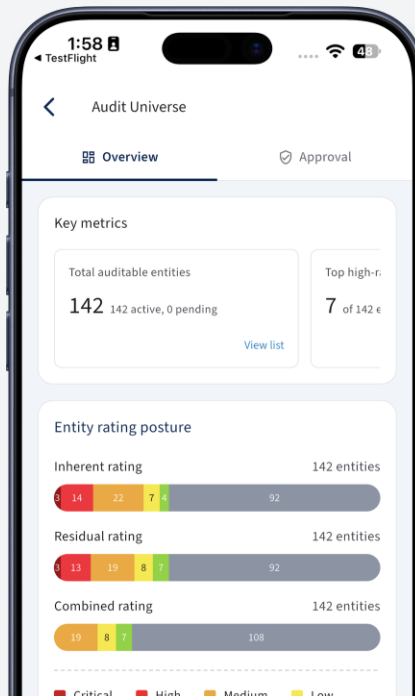


Live Audit Updates

Track audit progress, plan delivery, findings, and follow-up status as work moves.

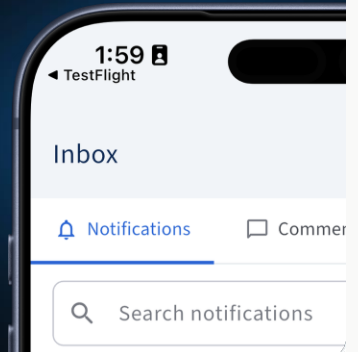
See Audit Progress Live

Everyone sees the latest audit status, so no one waits for the next reporting cycle.



Never Miss a Decision

Keep approval requests, audit actions, notifications, and follow-ups in one inbox, with priority items shown first.



Transforming Internal Audit Through Digital Innovation

EXECUTIVE OVERVIEW

AuditVare helps organizations streamline internal audit activities, improve risk visibility, and ensure alignment with the latest IIA Global Internal Audit Standards (GIAS) 2024.

With a single integrated platform, audit teams can plan audits, assess risks, manage findings, track corrective actions, and provide real-time reporting to management and the board.

STRONG VALUE PILLARS

1. Audit Intelligence Platform

A single source of truth connecting risks, controls, audits, observations, and remediation activities.

2. Complete Audit Traceability

End-to-end visibility of every audit decision, action, approval, and follow-up activity.

3. Practitioner Driven Audit Management

Designed based on the needs, challenges, and workflows of audit professionals to improve efficiency, consistency, and oversight.

4. Future-Ready AI-Powered Auditing

Designed to incorporate AI-driven capabilities such as observation summarization, risk classification, report drafting, and audit insights, helping audit teams improve productivity and decision-making.

THE AUDITVARE ADVANTAGE



Dynamic Risk Assessment

Assess and prioritize auditable entities using configurable risk factors, weighted scoring, and automated calculations. AuditVare enables real-time risk evaluation, ensuring audit efforts focus on the highest-risk areas.



Agile Annual Audit Planning

Build your risk-based annual plan, link it to your audit universe, and prioritize as risks shift without rebuilding it in every audit period.



End-to-end Execution & Follow-Up

Run fieldwork, raise observations, generate audit reports, and track corrective actions to closure all in one connected flow.



Dedicated Auditee Portal

Give auditees a direct access to respond to information requests, upload evidence of rectification, and track corrective actions replacing scattered emails with one transparent workflow.

A Unified Platform for the Complete **Audit Lifecycle**

PLATFORM MODULES



Audit Analytics

01

Real-time analytics, engagement progress, and KPIs that inform executive decision-making.



Audit Universe

02

Gain a 360° view of your audit universe. Map your entire organization, from auditable units down to processes and sub-processes, so no critical area is ever overlooked.



Risk Register

03

A centralized repository of organizational processes, risks, and controls, with tracking, evaluation, and linkage that keeps oversight connected and complete.



Risk Assessment

04

Risk-based assessments that automatically calculate risk scores, prioritize audit areas, and adapt to evolving business risks, ensuring focus on what matters most.



Annual Audit Plan

05

Risk-prioritized annual audit program. Defines engagements schedule, review period and resource allocation. Provides Matrix, Table and Gantt views with formal approval workflow.



Audits Engagements

06

Manage the complete audit engagement lifecycle through workflow-driven stages, ensuring a standardized audit approach, accountability, and full audit traceability.



Follow-Up

07

This module tracks audit observation remediation through corrective actions, due dates, evidence management, reminders, and closure tracking.



Timesheet

08

Capture time against engagements and tasks to track effort and report on audit resource utilization with confidence.



Documents

09

Folder-wise structured document storage that keeps every working paper, evidence file, and deliverable organized.



Reports

10

Standardized audit reports and executive summaries with one-click export to Word, Excel, or PDF.



Approvals

11

Configure multi-level approval flows that match your governance, routing to the right reviewer at the right stage.



Admin Center

12

A single control panel to configure your environment, manage users, and govern how AuditVare runs across your audit function.

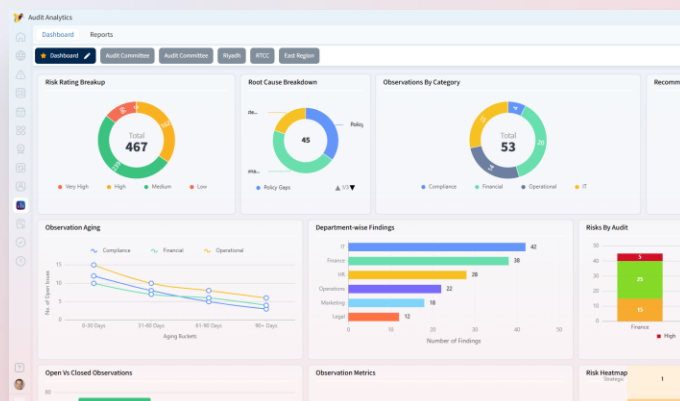
What Makes AuditVare the Defining **Internal Audit Platform**?

Empowering internal audit teams with streamlined workflows, enhanced visibility, and data-driven audit management.

CORE DIFFERENTIATORS

AI-Powered, GIAS-Aligned Audit Management Platform

AuditVare combines AI-driven efficiency with GIAS - IIA alignment, keeping every engagement standards-compliant from planning through execution to reporting.



Agile Annual Audit Planning

Build your risk-based annual plan, link it to your audit universe, and reprioritise as risks shift, without rebuilding it every quarter.

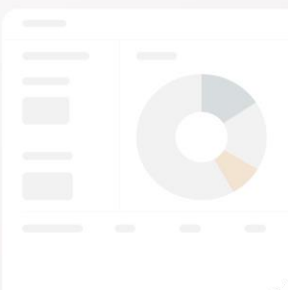


End-to-end Execution & Follow-Up

Run fieldwork, raise observations, generate audit report and track corrective actions to closure, all in one connected flow.

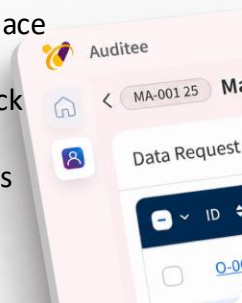
Dashboards & MIS Reports

Real-time visibility for every level, from auditor's open items to CAE's plan completion & risk coverage. Board-ready exports in one click.



Dedicated Auditee Portal

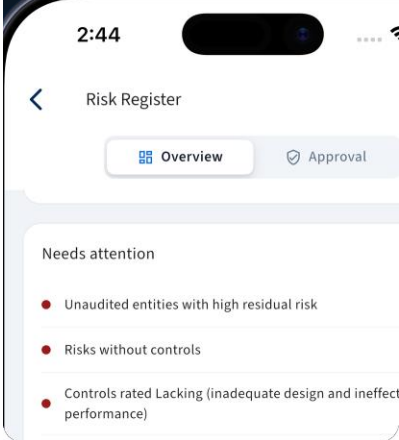
Give auditees a secure space to respond to requests, upload evidence, and track their corrective actions, replacing scattered emails with one transparent, accountable workflow.



Internal Audit Management. Simplified, connected, right at your fingertips.

Problems Surface First

Unaudited high-risk entities, uncontrolled risks, and missing evidence are flagged early for the whole team.



Controls Made Visible

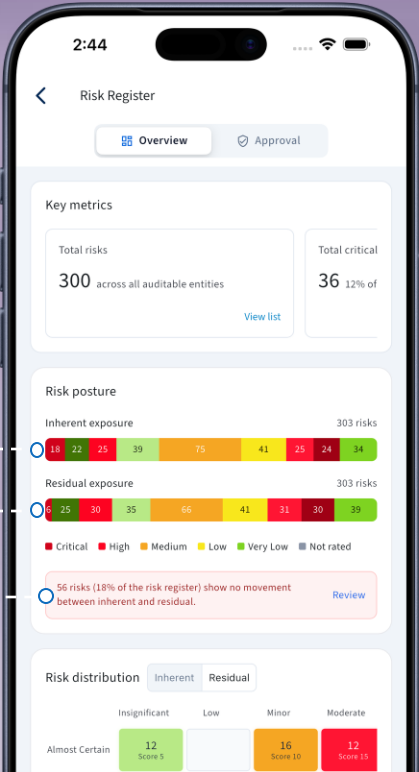
Risk owners and auditors see exposure before and after controls, and risks with no movement are flagged for challenge.

Updated Real-Time

Inherent Exposure

Residual Exposure

No Movement Flagged



Credible Risk Ranking

Inherent and residual ratings side by side, unchanged ratings flagged and every change approved in stages.

Complete Coverage

Defensible Ranking

Staged Approvals



Defensible at Committee

Selection factors carry their approval status, so the committee sees a method approved before the plan relies on it.



AuditVare Intelligence

Less Manual Work, More Audit Judgment

AuditVare AI amplifies your team's impact, while oversight and full audit trails keep you firmly in control.

CORE FEATURES

AI Model Options

Keep full control of your data with flexible deployment. Run **AI on-premises or connect to leading engines like Anthropic Claude and OpenAI GPT**, always within your security and compliance boundaries.

Context Aware Intelligence

Wherever you are in AuditVare, AuditVare AI is right there: summarizing, drafting, explaining, suggesting. Context-aware help that never breaks your flow.

Chat with AuditVare

Ask questions in your plain language.

Type a question like "Which observations are overdue?" or "Show me high risk follow ups across my organization" and get an answer without searching through screens.

Observation Summary

Pulls together your exceptions, evidence, and other observation details into a clear summary in one click. You can review, edit, and approve without starting from scratch.

Risk Similarity

AuditVare AI scans your risk register and surfaces look-alike risks across entities and audits, so you can spot patterns, reutilise risks, and connect findings others would miss.

7
Similar Risks
Found

Test Step Generation

AuditVare AI drafts context-aligned test procedures, ready to use and built to scale your audit program.

Ask AuditVare

Built-in intelligence turns every record into answers, for anyone on the team, at any time.

Audit Summaries

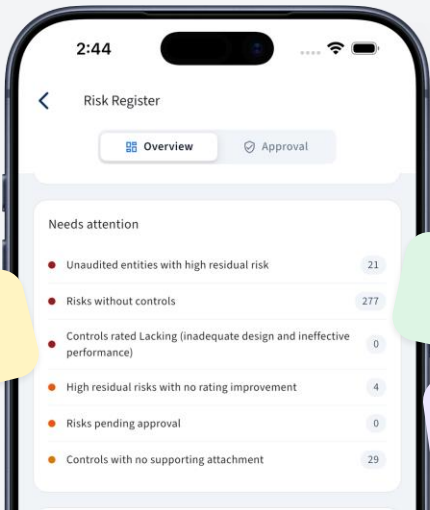
Plan delivery, open actions and rating posture for any period, so every user knows exactly where the audit stands.

Clarity for Everyone

Leaders, auditors, owners, and committee members work from the same live audit record, so every decision starts with the facts.

Built-in Intelligence

AuditVare spots what needs attention, from unchanged ratings to risks with no movement, before anyone has to ask.



Here is what needs your attention today:

Approvals: 2 requests are waiting for you at stage 1 in Audit Universe.

Risk Register: 56 risks show no movement between inherent and residual.

Controls: 29 controls have no supporting attachment.

Would you like the list for any of these?



Which high risk entities have not been audited?

21 entities carry high residual risk with no audit yet. Open them from **Risk Register, Needs attention** to plan the next engagement.



Ask about your audit data



Chat With Your Audit Data

Ask questions in plain language and get instant answers from your own AuditVare records.

Ask Anything 

Purpose-built for Operational Excellence and Governance

OPERATIONAL CAPABILITIES



Role-Based Access Controls

Role-based access controls, configurable permissions, and approval workflows to ensure secure audit management, accountability, and compliance with internal audit requirements.



Automated Notifications & Alerts

Real-time notifications for assignments, approvals, upcoming deadlines, and overdue audit activities to ensure timely action and visibility.



Configurable Approval Workflows

Configurable approval workflows with multi-level approvals and role-based routing for audit plans, observations, reports, and corrective actions.



Branding Customization

Customize the system with your organization's logo, colors, and branding elements to match your corporate identity.



Executive Dashboards & Reporting

Role-based dashboards and reports providing real-time visibility into audit activities, findings, corrective actions, and overall audit performance.



Controlled Collaboration

Enables secure collaboration among authorized stakeholders through configurable workflows, role-based permissions, and approval mechanisms, ensuring confidentiality, independence, and compliance with information security policies.



Active Directory Integration

AuditVare supports Single Sign-On (SSO) through Microsoft Entra ID (Azure AD), enabling secure and seamless user authentication.



Enterprise Application Integration

Support integration with enterprise applications to enable seamless data exchange across systems.



Comprehensive Audit Trails

Maintain a history of user activities, changes, approvals, and actions with timestamps for transparency and accountability.



Mobile & Responsive Access

Access audit activities, approvals, findings, and dashboards securely from desktops, tablets, and mobile devices anytime, anywhere.

CORPORATE PROFILE

About TransVare Corporation

Federated GRC: Specialized at the edges, Unified at the core.

ARCHITECTS OF FEDERATED GRC

TransVare, derived from **Transformation**, **Visibility**, and **Software**, pioneered Federated GRC: a new architecture for governance, risk, and compliance that is specialized at the edges and unified at the core. This naming logic runs through every module, where each product is Visibility Software for the discipline it serves. AuditVare is Audit Visibility Software, and the same pattern carries across the platform. TransVare is envisioned to federate every governance discipline into a single defensible view, serving enterprises, regulators, and governments across the globe.

Under Federated GRC, each GRC function retains its specialized depth, methodology, and ownership while operating on a shared foundation:

- **Shared data fabric** connecting every domain
- **Common taxonomy** across all disciplines
- **Unified intelligence layer** spanning the platform

Every domain is independently deployable, with its own owners, workflows, and KPIs, preserving the autonomy and expertise of each function.

The architecture extends beyond the core domains to encompass every domain within the space of a GRC Suite of Federated Solutions:

- **Enterprise Risk Management:** ERMVare
 - **Governance Management:** GovernanceVare
 - **Incident Management:** InciVare
 - **Compliance Management:** ComplianceVare
 - **Cyber Security Risk Management:** CyberVare
- And more...

Every domain federates upward into a unified governance plane, where risks, obligations, controls, incidents, and indicators connect across disciplines in real time.



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Implementation Partner In KSA

About **ECOVIS AL SABTI**

Exclusive Implementation Partner for TransVare Solutions in Saudi Arabia

ECOVIS Al Sabti is a Saudi Arabia-based professional consulting and audit firm specializing in Internal Audit, Risk Management, Governance, Compliance, BCM and Cybersecurity advisory services.

PARTNERSHIP OVERVIEW

ECOVIS Al Sabti serves as the exclusive local implementation and consulting partner for TransVare Corporation (USA), delivering configuration, onboarding, training, and domain advisory for the TransVare solutions. TransVare Corporation owns and manages the platform's licensing, updates, and product lifecycle, governed by the End User License Agreement (EULA).



Local Implementation

Expert-led implementation, system configuration, and deployment services tailored to your organization's processes, governance structure, and business requirements.



Training & Onboarding

Comprehensive user training and onboarding programs to accelerate adoption, maximize user proficiency, and ensure successful platform utilization.



Domain Advisory Services

Access to experienced domain specialists who provide guidance on industry best practices, framework alignment, process optimization, and solution adoption.



Dedicated Local Support

Reliable, SLA-backed local support from product and domain experts, ensuring smooth operations, timely assistance, and continuous platform success.

WE VALUE YOUR FEEDBACK

Your feedback helps us continuously improve our solutions. Reach out to our team for support, training, or to share your thoughts.



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