Nepal Regulatory Hub

Country-specific obligations, regulatory sources and product workflow mappings. Source page: https://transvare.com/en-np/

Region: South Asia

Prudential Risk, Digital Controls and Assurance for Nepalese Institutions

Nepal’s financial sector combines central-bank unified directives and risk guidance with securities supervision, electronic-transactions rules and privacy legislation. Institutions need traceable control ownership, internal audit, incident response and board-level monitoring.

South Asia governance, risk and compliance intelligence

NRB · Nepal Rastra Bank
Industries regulated: Banking and lending, Regulated financial services

SEBON · Securities Board of Nepal
Industries regulated: Capital markets and listed companies

NITC · National Information Technology Center
Industries regulated: Telecommunications and digital services

MoCIT · Ministry of Communication and Information Technology
Industries regulated: Telecommunications and digital services

Supervisory Priorities

What Regulated Organisations Need to Operationalise

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01 Bank Risk Governance

02 Unified Prudential Controls

03 Technology Incident Response

04 Privacy Accountability

Regulatory Alignment

Nepal Regulation and Product Map

Each row translates an official regulatory source into an operational GRC focus, then identifies only the platforms with a defensible workflow or evidence role.

Research Review

Official-source and product-fit review completed 1 September 2026.

Primary Fit

The platform directly manages a central process or evidence set described in the requirement.

Supporting Fit

The platform contributes linked evidence, oversight or follow-up but is not the main system for the requirement.

Not Shown

A weak or unsubstantiated product relationship is intentionally omitted.

Nepali regulations mapped to TransVare platform workflows

Risk Management Guidelines 2018 · NRB

Applies to: Banks and financial institutions within the guidelines' scope

Operational focus: Board risk oversight, appetite, material-risk assessment, controls, monitoring, risk reporting and review.

ERMVare (Primary fit): Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.

AuditVare (Supporting fit): Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.

Boundary: Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: https://www.nrb.org.np/bsd/risk-management-guidelines-2018/

Unified Directives for Banks and Financial Institutions · NRB

Applies to: Licensed banks and financial institutions

Operational focus: Governance, prudential controls, operational risk, internal audit, reporting, information security and corrective measures.

ERMVare (Primary fit): Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.

AuditVare (Primary fit): Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up.

Boundary: GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.

Source: https://www.nrb.org.np/category/unified-directives/

Securities Regulatory Framework · SEBON

Applies to: Listed entities, securities businesses and market participants

Operational focus: Market governance, internal controls, disclosure, compliance monitoring and supervisory reporting.

ERMVare (Supporting fit): Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting.

AuditVare (Supporting fit): Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up.

Boundary: Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.

Source: https://www.sebon.gov.np/

Electronic Transactions Act · MoCIT

Applies to: Electronic records, digital services and covered computer activities

Operational focus: Electronic-record integrity, security responsibilities, cyber offences, incident evidence and response coordination.

InciVare (Primary fit): Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail.

AuditVare (Supporting fit): Risk-based assurance, control testing, evidence, findings, approvals and remediation follow-up.

Boundary: GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.

Source: https://lawcommission.gov.np/content/13397/

Privacy Act · Government of Nepal

Applies to: Public and private bodies processing personal information within scope

Operational focus: Privacy governance, lawful handling, confidentiality, security, complaints and corrective response.

InciVare (Primary fit): Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence.

ERMVare (Supporting fit): Privacy risks, controls, assessments, treatment actions, ownership, approvals and management reporting.

ComplianceVare (Primary fit): Obligation register, applicability, compliance assessments, observations, KCIs and retained evidence.

Boundary: Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: https://lawcommission.gov.np/

This mapping is an implementation aid, not legal advice. It describes configurable workflow and evidence support, not automatic compliance. Always validate applicability, current versions, implementation dates and supervisory expectations with qualified advisers and the relevant authority.

Brochure-Validated Capability

Product Mapping Grounded in the 2026 Solution Briefs

The mapping uses the capabilities documented in the current brochures. It does not extend the platforms beyond their stated functional scope.

ERMVare

Risk and Control Intelligence

Best suited to enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

- Central risk and control register
- KRI threshold alerts
- Treatment action tracking
- AI-assisted drafting and classification

AuditVare

Independent Assurance

Best suited to the audit universe, risk-based planning, engagement execution, RCM-linked design and effectiveness testing, evidence, findings, approvals and follow-up.

- Risk-based audit planning
- ToD and ToE test procedures
- Working papers and evidence
- GIAS 2024 observation drafting

InciVare

Incident Response and Closure

Best suited to incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective and preventive actions, closure and lessons learned.

- Central incident register
- Investigation and root cause
- Escalation and notifications
- Corrective-action tracking

ComplianceVare

Obligation and Compliance Management

Best suited to authority documents and obligation registers, applicability, compliance assessments, observations, KCIs, regulatory updates and evidence retention.

- Obligation and citation register
- Applicability and ownership
- Compliance assessments
- Observation and KCI tracking

Scope boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

Connected Operating Model

From Obligation to Board-Ready Evidence

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01 Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02 Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03 Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

ERMVare

Risk Intelligence

AuditVare

Independent Assurance

InciVare

Incident Response

TransVare South Asia | Nepal

Build a Connected GRC Operating Model for Nepal

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.

Contact: connect@transvare.com · https://transvare.com/contact/