

Maldives Regulatory Hub

Country-specific obligations, regulatory sources and product workflow mappings.

MDV Regulatory Hub

Region: South Asia

Connected prudential governance and market assurance for the Maldives

The Maldives Monetary Authority leads banking and payment supervision, while the Capital Market Development Authority sets securities governance expectations. Regulated firms need a defensible operating record for risk, controls, assurance, continuity and cyber incidents.

MDV

South Asia governance, risk and compliance intelligence

MMA

Maldives Monetary Authority

Industries Regulated

Banking and lending

CMDA

Capital Market Development Authority

Industries Regulated

Capital markets and listed companies

NCIT

National Centre for Information Technology

Industries Regulated

Telecommunications and digital services, Public and private organisations

NCC

National Cybersecurity Centre

Industries Regulated

Capital markets and listed companies, Government and critical infrastructure, Public and private organisations

Supervisory Priorities

What Regulated Organisations Need to Operationalise.

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01

Bank Prudential Governance

02

Corporate Governance

03

Business Continuity

04

Cyber Incident Coordination

Regulatory Alignment

Maldives Regulation and Product Map.

Each row translates an official regulatory source into an operational GRC focus, then identifies only the platforms with a defensible workflow or evidence role.

Research Review

Official-source and product-fit review completed 1 September 2026.

Primary Fit

The platform directly manages a central process or evidence set described in the requirement.

Supporting Fit

The platform contributes linked evidence, oversight or follow-up but is not the main system for the requirement.

Not Shown

A weak or unsubstantiated product relationship is intentionally omitted.

Maldives Regulation And Product Map

Banking Act and Banking Regulations MMA

Applies To: Banks licensed and supervised by MMA

Operational Focus: Governance, risk management, internal controls, supervisory reporting, examinations and corrective measures.

Platform Fit and Workflow Support: Primary fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Supporting fit Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up. Boundary Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.

Source: Source

<https://mma.gov.mv/>

Prudential Regulation for Banks MMA

Applies To: Licensed banks operating in the Maldives

Operational Focus: Capital and liquidity controls, credit and operational risk, concentration, control monitoring and board reporting.

Platform Fit and Workflow Support: Primary fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Supporting fit Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up. Boundary Workflow, control and evidence support only. The platforms do not calculate regulatory capital, liquidity or prudential ratios.

Source: Source

<https://mma.gov.mv/>

Corporate Governance Code CMDA

Applies To: Listed companies and capital-market entities within scope

Operational Focus: Board accountability, audit committees, internal controls, risk management, disclosure and independent assurance.

Platform Fit and Workflow Support: Primary fit Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up. Primary fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Boundary Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.

Source: Source

<https://cmda.gov.mv/en/downloads/corporate-governance-code>

Capital-Market Regulatory Rules and Guidelines CMDA

Applies To: Securities issuers, intermediaries and other regulated market participants

Operational Focus: Governance, compliance controls, record keeping, supervisory reporting and remediation of findings.

Platform Fit and Workflow Support: Primary fit Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up. Supporting fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Boundary Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.

Source: Source

<https://cmda.gov.mv/en/downloads?category=16>

National Cybersecurity Framework NCC and NCIT

Applies To: Public bodies, critical services and participating organisations

Operational Focus: Cyber-risk governance, incident coordination, continuity, response and improvement tracking.

Platform Fit and Workflow Support: Primary fit Operational-risk registers, critical-service assessments, controls, KRIs, treatments and leadership reporting. Primary fit Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail. Boundary GRC workflow and evidence support only. The platforms do not replace technical security monitoring, detection or protection tools.

Source: Source

<https://www.gov.mv/>

This mapping is an implementation aid, not legal advice. It describes configurable workflow and evidence support, not automatic compliance. Always validate applicability, current versions, implementation dates and supervisory expectations with qualified advisers and the relevant authority.

Product Mapping Grounded in the 2026 Solution Briefs.

The mapping uses the capabilities documented in the current brochures. It does not extend the platforms beyond their stated functional scope.

Risk and Control Intelligence

Best suited to enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register

KRI threshold alerts

Treatment action tracking

AI-assisted drafting and classification

Independent Assurance

Best suited to the audit universe, risk-based planning, engagement execution, RCM-linked design and effectiveness testing, evidence, findings, approvals and follow-up.

Risk-based audit planning

ToD and ToE test procedures

Working papers and evidence

GIAS 2024 observation drafting

Incident Response and Closure

Best suited to incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective and preventive actions, closure and lessons learned.

Central incident register

Investigation and root cause

Escalation and notifications

Corrective-action tracking

Scope boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

Connected Operating Model

From Obligation to Board-Ready Evidence.

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

Risk intelligence

Independent assurance

Incident response

TransVare South Asia | Maldives

Build a Connected GRC Operating Model for Maldives.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.