

South Korea Regulatory Hub

Country-specific obligations, regulatory sources and product workflow mappings.

KOR Regulatory Hub

Region: APAC

Accountable internal controls and digital resilience for Korean enterprises

South Korea has strengthened financial-company internal controls, technology governance and privacy breach accountability. Regulated organisations need clear responsibility maps, effective board oversight, electronic-finance controls and traceable incident notification.

KOR

APAC governance, risk and compliance intelligence

FSC

Financial Services Commission

Industries Regulated

Banking and lending, Insurance, Capital markets and listed companies, Regulated financial services

FSS

Financial Supervisory Service

Industries Regulated

Banking, insurance, capital markets and regulated financial services

PIPC

Personal Information Protection Commission

Industries Regulated

Cross-sector data controllers and processors

KISA

Korea Internet and Security Agency

Industries Regulated

Capital markets and listed companies

Supervisory Priorities

What Regulated Organisations Need to Operationalise.

The applicable perimeter depends on entity type, licence and sector. These priorities provide a practical starting point for programme design and evidence management.

01

Internal-Control Responsibility Maps

02

Electronic-Finance Risk Controls

03

Board and Audit Oversight

04

Privacy Breach Reporting

Regulatory Alignment

South Korea Regulation and Product Map.

Each row translates an official regulatory source into an operational GRC focus, then identifies only the platforms with a defensible workflow or evidence role.

Research Review

Official-source and product-fit review completed 1 September 2026.

Primary Fit

The platform directly manages a central process or evidence set described in the requirement.

Supporting Fit

The platform contributes linked evidence, oversight or follow-up but is not the main system for the requirement.

Not Shown

A weak or unsubstantiated product relationship is intentionally omitted.

South Korea Regulation And Product Map

Financial Company Governance Act Internal-Control Reforms FSC and FSS

Applies To: Financial companies within the amended Act's scope

Operational Focus: Executive responsibility maps, internal-control duties, board oversight, monitoring, issue escalation and accountable remediation.

Platform Fit and Workflow Support: Primary fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Primary fit Incident reporting, triage, investigation, root cause, corrective action, escalation and closure. Boundary Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: Source

<https://www.fsc.go.kr/eng/pr010101/81702>

Electronic Financial Transactions Act and Supervisory Rules FSC and FSS

Applies To: Financial companies and electronic-finance businesses

Operational Focus: Technology governance, operational controls, outsourcing, incident management, continuity, reporting and inspection evidence.

Platform Fit and Workflow Support: Primary fit Risk-based assurance, control testing, evidence, findings, approvals and remediation follow-up. Primary fit Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting. Primary fit Cyber-event intake, escalation, investigation, root cause, corrective action, recovery tracking and audit trail. Boundary Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: Source

<https://www.fsc.go.kr/eng/pr010101/81646>

Revised Electronic Financial Supervisory Rules FSC

Applies To: Regulated electronic-finance operations

Operational Focus: Risk-based security controls, autonomous governance, third-party oversight, resilience and regulatory accountability.

Platform Fit and Workflow Support: Primary fit Third-party risks, controls, assessments, treatments, approvals, KRIs and oversight reporting. Supporting fit Risk-based assurance, control design and effectiveness testing, evidence, findings and action follow-up. Boundary Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: Source

<https://www.fsc.go.kr/eng/pr010101/86743>

Act on Corporate Governance of Financial Companies FSC

Applies To: Banks, insurers, financial investment firms and other covered companies

Operational Focus: Board structure, risk committees, internal controls, compliance and independent audit responsibilities.

Platform Fit and Workflow Support: Primary fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Primary fit Audit universe, risk-based planning, RCM-linked testing, working papers, evidence, findings and follow-up. Boundary Workflow and evidence support only. Applicability and legal interpretation remain with the organisation and its advisers.

Source: Source

<https://www.fsc.go.kr/eng/pr010101/22175>

Personal Information Protection Act and Breach Reporting PIPC

Applies To: Personal-information controllers within scope

Operational Focus: Data governance, security measures, breach assessment, notification, records and corrective action.

Platform Fit and Workflow Support: Primary fit Incident intake, assessment, investigation, notification workflow, corrective action, escalation and closure evidence. Supporting fit Risk and control registers, assessments, appetite or limits, KRIs, treatments, approvals and board reporting. Boundary Notification workflow and evidence can be configured. Submission to an authority requires an approved process or integration.

Source: Source

<https://www.pipc.go.kr/eng/user/lgp/ntp/reportingDivulgence.do>

This mapping is an implementation aid, not legal advice. It describes configurable workflow and evidence support, not automatic compliance. Always validate applicability, current versions, implementation dates and supervisory expectations with qualified advisers and the relevant authority.

Product Mapping Grounded in the 2026 Solution Briefs.

The mapping uses the capabilities documented in the current brochures. It does not extend the platforms beyond their stated functional scope.

Risk and Control Intelligence

Best suited to enterprise risk ownership, risk and control registers, assessments, appetite and tolerances, KRIs, treatments, approvals, dashboards and board reporting.

Central risk and control register

KRI threshold alerts

Treatment action tracking

AI-assisted drafting and classification

Independent Assurance

Best suited to the audit universe, risk-based planning, engagement execution, RCM-linked design and effectiveness testing, evidence, findings, approvals and follow-up.

Risk-based audit planning

ToD and ToE test procedures

Working papers and evidence

GIAS 2024 observation drafting

Incident Response and Closure

Best suited to incident intake, triage, investigation, root-cause analysis, escalation, notifications, corrective and preventive actions, closure and lessons learned.

Central incident register

Investigation and root cause

Escalation and notifications

Corrective-action tracking

Scope boundary

The platforms support governance workflows, accountability, evidence and reporting. They do not calculate regulatory capital or liquidity, replace technical cybersecurity monitoring, provide legal interpretation, issue external-audit opinions or automatically file statutory notifications unless an approved integration and process are configured.

Connected Operating Model

From Obligation to Board-Ready Evidence.

Use one traceable workflow to translate requirements, manage execution and demonstrate oversight.

01

Catalogue Obligations

Structure local requirements by entity, licence, authority and accountable owner.

02

Connect Operational Evidence

Link obligations to risks, controls, incidents, tests, findings and remediation.

03

Monitor and Assure

Track KRIs, control status, audit coverage, incidents and action closure continuously.

Risk intelligence

Independent assurance

Incident response

TransVare APAC | South Korea

Build a Connected GRC Operating Model for South Korea.

See how TransVare can support local regulatory readiness while preserving regional visibility and board oversight.